



ABN 45 066 383 971

13 April 2015

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ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Resignation of Director / Appointment of Directors

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand and Indonesia.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Stuart Brown
- Peter Foley
- Peter Hazledine
- Brian Smith
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schrull (Exp Man)

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LISTINGS

ASX: CUE



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RELEASE

- **Resignation of Director**

Melbourne, 13 April 2015: Cue Energy Resources Limited (ASX: CUE and the Company) wishes to announce that, due to other commitments, Ms Rowena Sylvester has resigned as a Director of Cue with effect from 10 April 2015

Rowena joined the Cue board in May 2014 and has made a substantial contribution to the Company's strong foundation for further growth, in particular, the Company benefited from Rowena's background in treasury and banking and finance.

The Board thanks Rowena for her contribution and commitment to the Company since she joined the Board. She leaves the Board with our best wishes.

- **Appointment of Directors**

Consequent upon New Zealand Oil and Gas Limited holding 48.11% of the Company post its recent takeover bid, Cue is pleased to announce the appointment of;

Paul Foley
Peter Hazledine; and
Brian Smith

each as a Director of the Company with effect from 13 April 2015.

Paul Foley is a corporate lawyer and company director and in 2014 was made a Chartered Fellow of the New Zealand Institute of Directors recognising his 14+ years' experience as a listed company director. He is currently Deputy Chairman of the Board of the National Provident Fund, Chairman of Grosvenor Financial Services Group Limited and Chairman of the Board of Governors of Queen Margaret College in Wellington. He is also a former Director of New Zealand Oil & Gas Limited. He is currently a corporate/commercial partner at Minter Ellison Rudd Watts in Wellington. Mr Foley provides advice on strategic transactions, mergers and acquisitions, takeovers, equity capital raisings, and foreign investment approvals.

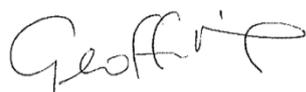
Peter Hazledine is an advisor to the oil and gas industry operating through his own consultancy business, Hazledine Consulting Ltd. In this capacity he has provided services to Genesis Energy, Origin Energy, Contact Energy Limited, Todd Energy and New Zealand Oil and Gas. Prior to this Mr Hazledine's career includes 30 years with Shell in a number of technical and commercial roles around the world followed by a period with The Natural Gas Corporation and Vector where he had responsibility for gas and LPG businesses.

Brian Smith is a solicitor admitted to practice in 1975 who has had more than 30 years' experience in the energy industry. Mr Smith has had experience working in private practice, government and corporate fields and was General Counsel to the Australian Gas Light Company, a listed entity, for over 17 years. He currently runs his own practice in Sydney specialising in commercial, energy and corporations law.

The Board of Cue Energy Resources Limited now comprises:-

Geoffrey King	Non-Executive Chairman
Stuart Brown	Non-Executive Director
Paul Foley	Non-Executive Director
Peter Hazledine	Non-Executive Director
Brian Smith	Non-Executive Director
Andrew Young	Non-Executive Director

Any queries regarding this announcement should be directed to the Company on +613 8610 4000 or email mail@cuenrg.com.au.



Geoffrey J King
Chairman

13 April 2015